

---

## Introducing the First Home Savings Account (FHSA)

### First step for your first home

The key to unlocking your dreams of home ownership is the tax-free First Home Savings Account (FHSA). This new registered savings account helps you save for the down payment on your first home faster, with:

- Tax-deductible contributions (up to \$8,000 each year / lifetime limit of \$40,000)
- Tax-sheltered savings (investment income and growth within the account are not taxable)
- Tax-free withdrawals (on qualifying withdrawals for a first home purchase)

### What is the FHSA?

The FHSA is a registered savings account designed for prospective first-time homebuyers. Similar to an RRSP, it allows you to make tax-deductible contributions. But what sets it apart is its non-taxable withdrawals, similar to a TFSA, which you can use towards purchasing your first home. Plus, you don't have to 'pay back' that withdrawal like you do when you use funds from your RRSP for a down payment.

### Who can benefit from FHSA?

If you are a Canadian resident, aged [18] or above, and a first-time homebuyer, you can open an FHSA. You can contribute up to \$8,000 annually, with a lifetime maximum of \$40,000.

### Maximize Your Savings with an FHSA

The FHSA empowers you to save efficiently for your first home. With tax-deductible contributions and tax-free growth, your savings can multiply faster. Plus, you can also carry forward unused contribution room (up to \$8,000), ensuring you don't lose out as your income grows.

So, why wait? We're here to support you every step of the way on your journey towards home ownership. Take the first step towards your first home with an FHSA—talk to your advisor today!

Mutual funds are offered through Credential Asset Management Inc. Mutual funds and other securities are offered through Credential Qtrade Securities Inc. Credential Asset Management Inc. and Credential Qtrade Securities Inc. are wholly owned subsidiaries of Aviso Wealth Inc.